

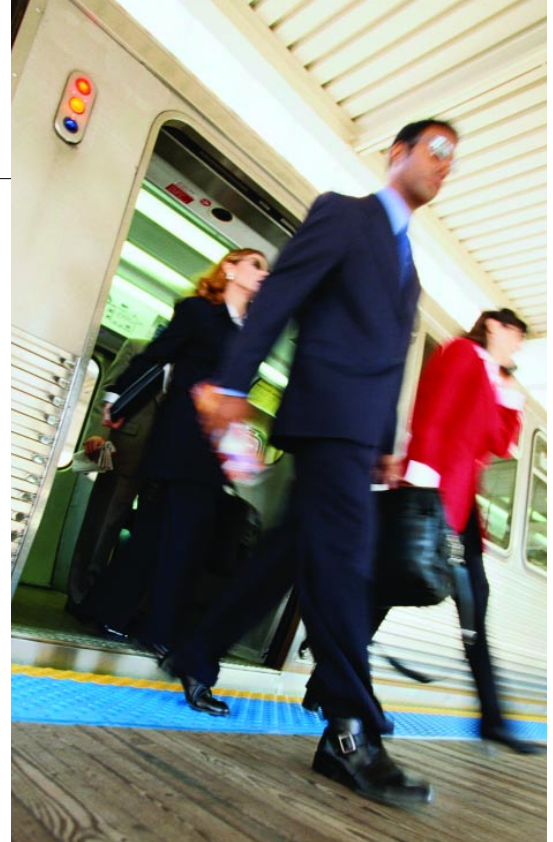
The Reverse Commute

Fairfield County, CT, is a hedge fund hotbed. Long a bedroom community for New York commuters, it's now home to some 40% of the world's hedge funds.

This contributes to a "reverse commute" so significant that Metro-North Railroad, the area's primary commuter train line, reports that in 2006, fewer than half of its passengers were rush-hour commuters to New York.

What are the talent implications when an industry nexus relocates? Keith Macomber, a Partner in the Financial Services Practice at CTPartners, says, "The highest-level professionals will move to the job, but there will be a diminished talent pool for other positions."

One tactic? Bridgewater Associates, one of the world's largest hedge funds, provides bus service from New York to its Westport offices. Not surprisingly, it's closer to a "rock star" bus than mass transit.



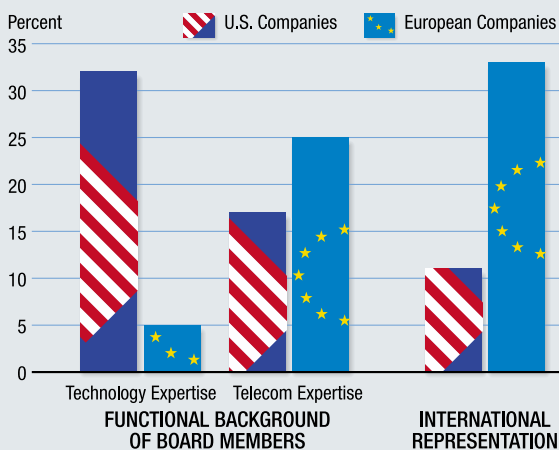
FINELINES

“The empires of the future are the empires of the mind.”

—Winston Churchill, 1943

Creating the Right Board Mix

For corporations embracing convergence-oriented growth strategies, boards that possess the right balance of business expertise and global experience can provide an invaluable edge. Yet, a recent CTPartners analysis of 20 major convergence companies revealed significant differences in board composition between U.S. and European corporations.



Source: CTPartners, 2006

Continuity Planning

With risk management an imperative for global corporations, CTPartners Vice Chairman Pete Metzger discussed security and leadership strategies.



Q What types of crises do companies need to be prepared for and why?

Pete Metzger Possible risks include terrorist attacks, natural disasters, attempted cyber-attacks, and electronic "hacks." Pre-9/11, security was largely a matter of "gates and guards" and controlling access to facilities. Today, in an environment of random, amorphous threats, good threat analyses and preventative measures are requirements.

Q How can planning ahead help?

Pete Metzger Research suggests that companies with good continuity programs recover shareholder value 12-15 times more quickly than those without such a plan. These figures substantiate the importance of sound planning and well-rehearsed recovery strategies.

Q What are the elements of a successful continuity plan?

Pete Metzger Well, the obvious first element is to simply have a program and prepare the leadership team to carry it out. Regular and relevant training is also a critical component. It is no longer sufficient to be reactive. Proactive plans that are able to be simply executed are key.